

SAINT BRIGID PARISH
(St. Patrick Church, Our Lady of Humility Church and St. Patrick School)
Annual Report for Fiscal Year July 1, 2022 - June 30, 2023

	FY2023			FY22
	Parish	School	Total	Total
Income				
Sunday, Holy Days, Christmas & Easter	\$ 1,235,935	\$ -	\$ 1,235,935	\$ 1,351,926
Tuition & Fees	\$ 36,720	\$ 1,837,684	\$ 1,874,404	\$ 1,734,031
Outside Funding	\$ -	\$ 86,682	\$ 86,682	\$ 73,943
Fundraising	\$ (2,258)	\$ 179,731	\$ 177,473	\$ 195,526
Miscellaneous	\$ 174,505	\$ 281,726	\$ 456,231	\$ 567,391
Total Income	\$ 1,444,903	\$ 2,385,822	\$ 3,830,726	\$ 3,922,818
Expenses				
Salaries & Benefits	\$ 650,374	\$ 2,093,737	\$ 2,744,111	\$ 2,575,650
Admin, Books, Supplies and Technology	\$ 130,828	\$ 201,670	\$ 332,498	\$ 250,768
Utilities	\$ 80,903	\$ 70,987	\$ 151,891	\$ 181,887
Maintenance	\$ 124,790	\$ 47,763	\$ 172,554	\$ 158,443
Liturgical Supplies	\$ 131,944	\$ -	\$ 131,944	\$ 148,798
Miscellaneous	\$ 201,124	\$ 22,630	\$ 223,754	\$ 237,380
Insurance	\$ 59,632	\$ 75,239	\$ 134,871	\$ 143,160
Archdiocesan Assessments	\$ 183,336	\$ 19,674	\$ 203,010	\$ 224,382
Total Expenses	\$ 1,562,931	\$ 2,531,701	\$ 4,094,632	\$ 3,920,469
NET OPERATING RESULTS	\$ (118,027)	\$ (145,879)	\$ (263,906)	\$ 2,349
Extraordinary Income				
Arch Required & Sharing Collections	\$ 76,623	\$ -	\$ 76,623	\$ 52,867
Other Extraordinary Income	\$ 110,899	\$ 4,750	\$ 115,649	\$ 292,535
SBA PPP Loan Forgiveness	\$ -	\$ -	\$ -	\$ 473,267
Fund Collections	\$ 30,275	\$ -	\$ 30,275	\$ 8,453
Total Extraordinary Income	\$ 217,797	\$ 4,750	\$ 222,547	\$ 827,122
Extraordinary Expenses				
Arch Required & Sharing Collections	\$ 68,142	\$ -	\$ 68,142	\$ 60,308
Other Extraordinary Expenses	\$ 4,387	\$ -	\$ 4,387	\$ 22,620
Capital Improvements	\$ 55,414	\$ 11,100	\$ 66,514	\$ 26,619
Total Extraordinary Expenses	\$ 127,942	\$ 11,100	\$ 139,042	\$ 109,546
NET EXTRAORDINARY RESULTS	\$ 89,855	\$ (6,350)	\$ 83,505	\$ 717,576
NET INCOME RESULTS: Excess/(Deficit)	\$ (28,172)	\$ (152,229)	\$ (180,401)	\$ 719,924

Capital Improvements during last Fiscal Year 2023:	
School 4/5 Wing Improvement (completed)	\$66,793 Paid from St. Patrick To Teach Who Christ Is funds
Paid from Parish bank accounts:	
School 4/5 Wing Improvement (completed)	\$25,000 Paid from SP church bank acc
	Total 4/5 Wing project \$91,793
School Lockers	\$11,000
SP Church - Bronze Ambry for Holy Oil	\$6,500
OLH Church - New Boiler	\$18,133
Total from bank accounts:	\$60,633

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Account Balances As Of June 30, 2023

Archdiocesan Savings Accounts	Local Checking Accounts
Unrestricted Funds	
Regular Savings	Church Operating Accounts
\$ 353,363	\$ 557,300
Building Fund	School Operating Account
\$ 9,213	\$ 24,252
12-Month CD	Auxiliary Accounts
\$ 229,237	Big Raffle
12-Month CD	\$ 17,178
\$ 271,363	Booster Club
12-Month CD	\$ 1,000
\$ 216,174	Good Samaritan Fund
12-Month CD	\$ 29,456
\$ 146,842	Scrip Account
12-Month CD	\$ 9,343
\$ 183,586	Shamrocks Bridgeview Acct (closed)
12-Month CD (OLH Church)	\$ 991
\$ 142,284	Parent Association
Scholarship Fund	\$ 12,272
\$ 115,368	
Stock/Mutual Fund	School Special Account
\$ -	\$ 36,267
	St. Joseph Peruvian Mission
	\$ 21,993
	School Scholarship Fund
	\$ 63,422
	OLH Auxilliary Groups
	\$ 388,393
	Auxilliary Accounts Total:
	\$ 580,314
Total Unrestricted Funds	Total Local Checking Accounts:
\$ 1,667,430	\$1,161,866
Restricted Funds	
Northern Trust - School Endowment	
\$ 732,552	
To Teach Who Christ Is (SP)	
\$ 101,993	
To Teach Who Christ Is (OLH)	
\$ 1,001	
Total Restricted Funds	Total AOC and Local Bank Acc
\$ 835,546	\$3,664,843
Grand Total:	
\$ 2,502,976	

\$30,200 Interest Earned on Archdiocesan Accounts

\$0.00 Funds Transferred from Church and School Accounts to Archdiocesan Accounts

\$172,000 Parish Support to St. Patrick School

Parish Statistics For Fiscal Year 2023

Number of Families Receiving Envelopes:	1,618	Baptisms:	107
Contributing Families:	1,513	First Communions:	82
St. Patrick School Enrollment:	408	Confirmations:	121
Religious Education Enrollment:	117	Weddings:	14
		Funerals:	44

All information submitted by the Saint Brigid Finance Council for FY2023

Michael Mally – Chairman, email: michaelmally@yahoo.com
Michael Bruno – Member, email: spinedoc22@comcast.net
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Diana Danev – Operations Director, email: ddanev@archchicago.org, 847-244-4161, ext. 104
Rev. Wojciech Oleksy, Pastor

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Frequently Asked Questions (FAQs)

Our Finance Council's goal is to provide our parish community with complete transparency of our finances. Below is a series of FAQs to help you understand the Financial Statements presented in this report. These financial statements represent the Operating and Capital expenses of the Parish. This includes Churches, School, School of Religious Education, and all other Ministerial income and expenses.

INCOME AND EXPENSE STATEMENT:

Q.1: Are there any differences in this year's annual report from the last one in 2021 (last Annual Report submitted before the Renew My Church process)

A.1: Yes. Fiscal Year 2023 is the first year we are reporting combined financial results for St. Patrick Church, Our Lady of Humility Church and St. Patrick School. Our Lady of Humility School is now a separate entity run by the Archdiocese of Chicago.

Q.2: Income was down in 2022/2023 versus 2021/2022 is that due to lower collections?

A.2: Yes, in part. Collections were lower by \$116,000 and school fundraising was lower by \$18,000. This was offset by higher school tuition and fees for the 2022 school year.

Q.3 What is included in the income item: Miscellaneous Income?

A.3: Miscellaneous income includes income from items such as - Baptisms, Funerals, Weddings, Bulletin Advertising, Matching gifts, Alumni donations, Auxiliary Group donations & other misc. income.

Q.4: Why are overall expenses up in 2022/2023 versus 2021/2022?

A.4: Our Pastor and Staff watch expenses very closely. For those that are controllable, we do our best to keep consistent or bring down as you can see in Utilities Expense, down \$30,000. However, expenses for things like health insurance for our teachers and staff have increased considerably, as seen in Salaries and Benefits Expense, up \$168,000.

Q.5: What is included in the expense item: Miscellaneous Expenses?

A.5: Miscellaneous expenses include expenditures for items such as - Ministry Formation & Education, Hospitality, Advertising, Subscriptions, Traffic Control, and other misc. expenses.

Q.6: What is included in the expense item: Archdiocesan Assessments?

A.6: Items included are: Archdiocesan Assessment, PRMMA Assessment, and Office of Catholic Schools Assessment.

Archdiocesan Assessment – to fund Archdiocesan operations, the Archdiocese receives approximately 10% of the prior year's regular collections from each parish. (Regular collections include - Weekly collections, Christmas, Easter, and Holy Days). This assessment is not applied to any School revenue or fundraising for the school.

PRMMA Assessment – PRMMA stands for the Priest Retirement and Mutual Aid Association and is used to help fund Priest retirement income and health care. It is assessed to each parish as 3.5% of Total Church Operating Income less Archdiocesan interest paid to parish.

Office of Catholic Schools assessment - is from the Archdiocese to assist in funding the staff and related expenses for the Office of Catholic schools. This office supports all Catholic schools in the Archdiocese with consultation, standardized testing, and curriculum development. The assessment is based on average number of students enrolled.

Q.7: What was in "Other Extraordinary Income" in Fiscal Year 2022?

A.7: The CARES Act and the Coronavirus Response and Relief Appropriations Act of 2021 provided for economic relief to businesses through the Payroll Protection Program (PPP). Through guidance provided by the Archdiocese, St. Brigid Parish (both churches and school) was able to apply and receive this forgivable loan. In the summer of 2020, we received a total of \$495,000 through the PPP loan process: \$76,782 → St. Patrick Church; \$363,156 → St. Patrick School and \$33,329 → Our Lady of Humility Church, second round. Forgiveness of PPP loan proceeds is recorded as income. We received the acknowledgement in Fiscal Year 2022.

God Bless all of our Parishioners for their continued support!